

RESOLUTION NO. 2020-02

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF APOPKA, FLORIDA, AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020, PROVIDING FOR A BUDGET AMENDMENT

WHEREAS, the City Council of the City of Apopka, Florida, has determined that the Budget for Fiscal Year 2019/2020 should be amended; and

WHEREAS, Florida Statutes, Section 166.241(4) requires the governing body amend the budgets in the same manner as the original budget is adopted; and

WHEREAS, the City Council adopted the final budgets for fiscal year 2019/2020 through resolution on September 18, 2019.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF APOPKA, FLORIDA, AS FOLLOWS:

SECTION 1: That the Budget for the City of Apopka, Florida, and Fiscal Year 2019/2020 is hereby amended for an amount totaling \$1,166,975 as indicated in Exhibit A which is attached hereto and made part of this Resolution by reference.

SECTION 2: Effective Date. This Resolution shall take effect upon final passage and adoption.

ADOPTED THIS 19th DAY OF FEBRUARY 2020

CITY OF APOPKA, FLORIDA

Signed

BRYAN NELSON, MAYOR

ATTEST:
Signed

LINDA GOFF, CITY CLERK

**EXHIBIT A
CITY OF APOPKA
BUDGET AMENDMENT
Wednesday, February 19, 2020
Budget Resolution 2020-02**

ACCOUNT NUMBER	JOURNAL ENTRY DESCRIPTION	DEBIT	CREDIT
001-389-0010	FUNDING FROM RESERVES	-	74,075.00
001-3413-541-8202	DONATIONS MMI INTERCHANGE	74,075.00	-

This budget amendment is to fund the appropriations associated with the Synthetic Tax Increment Financing (STIF) the Marden Road Developer agreement in General Fund. This funding source is the ad valorem dollars levied. Our original estimate was conservative in the amount of \$137,925 and this area has grown more than initially expected, resulting in more dollars to be due. The current payment for this year is approximately \$212,000.

ACCOUNT NUMBER	JOURNAL ENTRY DESCRIPTION	DEBIT	CREDIT
102-389-0009	CARRY-OVER APPROPRIATIONS(BUDGET)	-	1,014,000.00
102-3413-541-8202	DONATIONS MMI INTERCHANGE	1,014,000.00	-

This budget amendment is to fund the appropriations for the Marden Road Developer agreement. Payments are produced from the transportation impact fees collected in the defined area for the transportation improvements made at and around the Central Florida Expressway's interchange. The agreement requires that all transportation impact fees collected in that project area are used as a funding source to cover the cost of the developer improvements. The City estimates that we will collect approximately \$469,000 in this area through the end of the 2020 fiscal year. Additionally, we have already collected the impact fees associated with the Greystone Nursing facility, which are currently due to the developer in the amount of \$545,614. This adjustment will accommodate for current funds collected as well as anticipated collections through the close of FY 2020. Our current outstanding balance is \$1,856,117.

ACCOUNT NUMBER	JOURNAL ENTRY DESCRIPTION	DEBIT	CREDIT
102-389-0009	CARRY-OVER APPROPRIATIONS(BUDGET)	-	50,000.00
102-3413-541-8203	DONATIONS CITY CENTER	24,500.00	-
102-3413-541-6300	IMPROVEMENTS OTHER THAN BLDGS.	25,500.00	-

This budget amendment is to recognize the appropriations related to City Council's approval on February 5, 2020 to increase the project budget for the City Center off-site roadway improvements for a contingency amount of \$50,000.

ACCOUNT NUMBER	JOURNAL ENTRY DESCRIPTION	DEBIT	CREDIT
001-364-4901	INSURANCE PROCEEDS - PROPERTY	-	28,900.00
001-2210-521-6500	CONSTRUCTION IN PROGRESS - VEHICLES	28,900.00	-

This budget amendment is to fund the appropriation associated with the total vehicle loss of Officer Wiggins vehicle due to the December 18, 2019 accident. We will be receiving insurance proceeds for the total loss estimated at \$28,900.00. The Police department will be replacing Officer Wiggins vehicle.

Debit Total Credit Total
1,166,975.00 1,166,975.00

COMMENTS: RESOLUTION 2020-02