

# City of Apopka Retention Pond Repair Assessment: Martin Place (Phase 2)

**Retention Area Repair Charges**

- Sight Clearing and Clean-Up \$ 41,550.50
- Materials \$ 46,338.42
- Equipment \$ 59,163.32
- Labor \$ 10,901.00

Total Retention Area Repair Cost (Defunct HOA Responsibility) \$ 157,953.24

City of Apopka Interest Cost (Bank currently paying .03%) \$ 5,022.72

Total with Interest (20 Year Loan) \$ 162,975.96

City Responsibility to Rehab Vick Road, Conure Street, & Swallow Court \$ 21,306.20

Total Repair Cost \$ 184,282.16

**ANNUAL COST TO PROPERTY OWNERS** \$ 8,148.80

**Administrative Charges**

- Orange County Tax Collector-Discout for Early Payment \$ 213.70
- City of Apopka Administrative Fee – 1.5% \$ 0.00
- Reserve for Contingency \$ 0.00

**Total Operational Costs** \$ 8,362.50

**TOTAL NUMBER OF BUILDING LOTS/ASSESSABLE LOTS** 75

**ANNUAL ASSESSMENT PER ASSESSABLE LOT** \$ 111.50

Administrative Fee was waived because this was an emergency repair.